

BANYAN TREE HOLDINGS LIMITED
(Company Registration Number 200003108H)

ALLOTMENT AND ISSUANCE OF THE PLACEMENT SHARES

1. Introduction

Banyan Tree Holdings Limited ("BTH") refers to the announcements dated 10 August 2017 and 15 September 2017 (the "Announcements") in relation to, *inter alia*, the entry into of a share placement agreement (the "Share Placement Agreement") with Alps Investment Limited ("Vanke SPV") a wholly-owned subsidiary of China Vanke Co., Ltd. for the issue by BTH to Vanke SPV of, *inter alia*, 39,962,700 new ordinary shares of BTH (the "Placement Shares") and an option exercisable by Vanke SPV to subscribe for 16,842,649 new ordinary shares of BTH (the "Initial Option Shares"), in accordance with and subject to the terms of the Share Placement Agreement.

(Note: All capitalised terms used but not defined herein shall have the same meanings given to them in the Announcements, unless otherwise expressly stated or the context otherwise requires.)

2. Allotment and Issuance of the Placement Shares

BTH wishes to announce that it has, on 27 September 2017, allotted and issued the Placement Shares to Vanke SPV in accordance with the terms of the Share Placement Agreement.

As at the date of this announcement, the issued and paid-up share capital of the Company is 801,156,980 Shares (excluding treasury shares¹) and the Placement Shares are equivalent to approximately 4.99% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares) immediately after the completion of the allotment and issuance of the Placement Shares.

The SGX-ST's in-principle approval for the listing of and quotation for the Placement Shares on the Official List of the SGX-ST is not an indication of the merits of the Company, the Share Placement, the Placement Shares and the Option shares.

The Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST on 2 October 2017, and the trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

By Order of the Board

Jane Teah
Company Secretary
27 September 2017

¹ As at the date of this announcement, the Company holds 208,000 Shares in treasury.